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Little Traverse Bay Bands of Odawa Indians to Deliver Over $3.7 Million to State and Local Governments

Petoskey, Mich. – This week, in accordance with their revenue sharing agreements with state and local governments, the Little Traverse Bay Bands of Odawa Indians presented more than $2.7 million to the state of Michigan and will make a payment of over $535,000 to Emmet County within the next two weeks. This is in addition to an August 2016 payment to Emmet County of $453,600, which brings the total in 2016 revenue sharing to over $980,000. Taken together, the total revenue sharing with state and local governments for the past two years will total over $7.4 million.

"We are proud to be able to make such a significant contribution each year to our local community," said Eric McLester, General Manager of Odawa Casino. "Not only does the community benefit through sharing in the revenue generated by Odawa Casino, but also through the nearly 550 jobs it provides to local citizens, both tribal and non-tribal."

The revenue sharing payments, made annually to the state and semi-annually to the county, began in 1999 and have totaled over $50 million to date. Funds from the payments to Emmet County are used locally to support infrastructure projects, education, and public safety for the residents.

In addition to the revenue sharing payments, the tribe's casino and hotel operations generate tax revenue for the state and federal government through payroll tax and taxes on the goods and services purchased by the Odawa operations.

Owned and operated by the Little Traverse Bay Bands of Odawa Indians, Odawa Casino Resort in Petoskey opened in June 2007 and features 1,000 slot machines, dozes of table games, a poker room, several restaurants, gift shop, a nightclub and a 137 room hotel. Odawa Casino Mackinaw opened in May 2016 and features 120 exciting multi-game electronic bingo terminals.

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