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3 **ARTICLE IV: DEFINITIONS**
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5 For purposes of this Charter the following terms shall have the meanings respectively
6 specified:
7

8 **a.** “*Board of Directors*” shall mean the Board of Directors of the Corporation
9 created by this Charter.
10

11 **b.** “*Corporation*” shall mean the “Odawa Economic Affairs Holding, Inc., created
12 by this Charter.
13

14 **d.** “*Felony*” shall mean only those offenses set forth under Tribal Statute or the
15 United States Indian Major Crimes Act (18 U.S.C. § 1153).
16

17 **e.** “*Territorial Jurisdiction of the Little Traverse Bay Bands of Odawa Indians*”
18 means “*areas referenced in Public Law 103-324, 25 USC Section 1300k-2(b)(2)(A) as the*
19 *boundaries of the reservations for the Little Traverse Bay Bands as set out in Article I,*
20 *paragraphs ‘third and fourth’ of the Treaty of 1855, 11 Stat.621.*” Little Traverse Bay
21 Bands Constitution, Article V(A)(1)(a).
22

23 **f.** “*Tribe*” or “*LTBB*” means the Little Traverse Bay Bands of Odawa Indians.
24

25 **g.** “*Tribal Constitution*” means the Little Traverse Bay Bands of Odawa Indians
26 Constitution as adopted by its membership on February 1, 2005.
27

28 **h.** “*Tribe Council*” means the elected body of nine Tribal members of Little
29 Traverse Bay Bands of Odawa Indians with duties found in the Tribal Constitution
30 Article VII. “*Tribal Council*”.
31

32 **ARTICLE V: RELATION TO TRIBE**
33

1 The Corporation shall constitute a governmental instrumentality of the Tribe, having
2 autonomous existence separate and distinct from the Tribe.

3
4 **a.** For purposes of civil jurisdiction, regulatory jurisdiction and taxation, the
5 Corporation shall be deemed a subordinate arm of the Tribe and shall be entitled
6 to all of the privileges and immunities of the Tribe.

7
8 **b.** The Corporation shall have no power to exercise any regulatory or legislative
9 power; the Tribe reserves from the Corporation all regulatory, legislative and other
10 governmental power.

11
12 **ARTICLE VI: ASSETS**

13
14 The Corporation shall have only those assets of the Tribe formally assigned or leased to
15 it by the Tribal Council, together with whatever assets it acquires by other means as provided in
16 this Charter. No activity of the Corporation, or any indebtedness incurred by it shall encumber,
17 implicate or in any way involve assets of the Tribe or another Tribal Entity not assigned or
18 leased in writing to the Corporation.

19
20
21 **ARTICLE VII: BOARD OF DIRECTORS**

22
23 The management of the affairs of the corporation shall be vested in a Board of Directors, except
24 as otherwise provided in this Charter or in the bylaws of the corporation.

25
26 **ARTICLE VIII: BOARD OF DIRECTORS**

27
28 **a.** The management of the affairs of the corporation shall be vested in a Board of
29 Directors, except as otherwise provided in this Charter or in the bylaws of the
30 corporation. The Board shall consist of at least three (3) to five (5) members with at least
31 three (3) members being LTBB Tribal Citizens, and who meet the eligibility requirements
32 set out in subsection c. of this section and shall be approved by Tribal Council for a set
33 term, with the intent to have staggered terms:

ODAWA ECONOMIC AFFAIRS HOLDING Corporate Charter-re-posted 08/01/18 sponsored by Legislative Leader Fred
Harrington, Jr. Secretary Kiogima___

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- | (Name) | (Term) |
|----------|------------|
| 1. _____ | (XX/XX/XX) |
| 2. _____ | (XX/XX/XX) |
| 3. _____ | (XX/XX/XX) |

b. Compensation

1. The board members may be compensated a reasonable amount as approved by Tribal Council, provided availability of funds.
2. Board members shall adhere to the approved travel policies for reimbursement of travel expenses.

c. To serve on the Board a person must meet all of the following criteria:

1. A person must be at least eighteen years of age;
2. No person can serve on the Board within seven (7) years of completion of a sentence or probation upon being convicted of a felony in tribal, state or federal court, unless such conviction has been vacated or overturned.
3. To be considered, a person shall meet the following criteria:
 - i. Must have experience and knowledge in one of the following skills sets: business, accounting or administration.
 - ii. Preferably a bachelors degree.

1 **b.** The Corporation may effectuate limited waivers of its sovereign immunity for
2 conducting day-to-day business if the waivers are made in accordance with either of the
3 following methods:
4

5 **1.** Tribal Council may expressly authorize a limited waiver of sovereign
6 immunity on a case-by-case basis through a specific resolution.
7

8 **2.** The Corporation may waive its sovereign immunity pursuant to
9 transactions or agreements that the Tribal Corporation may execute in the course
10 of its ordinary business affairs.
11

12 **3.** Any waivers of sovereign immunity made pursuant to (1) or (2) above
13 shall only expose the assets owned or held by the Corporation and shall not
14 subject other Tribal assets to liability. Waivers of sovereign immunity are
15 disfavored and shall be granted only when necessary to secure a substantial
16 advantage or benefit to the Tribal Corporation. Waivers of sovereign immunity
17 shall not be general but shall be specific and limited as to duration, grantee,
18 transaction, property or funds, if any, of the Tribal Corporation subject thereto.
19 Neither the power to sue and be sued provided in this Charter, nor any express
20 waiver of sovereign immunity by resolution of the Corporation's Board of
21 Directors or the Tribal Council shall be deemed a consent to the levy of any
22 judgment, lien or attachment upon any property of the Tribal corporation other
23 than property specifically pledged or assigned, or any property of the Tribe, or a
24 consent to suit with respect to any land within the exterior boundaries of the
25 Reservation or consent to the alienation, attachment or encumbrance of any such
26 land.
27

28 **c.** Sovereign Immunity of the Tribe. All inherent sovereign rights of the Tribe as a
29 federally recognized Indian tribe with respect to the existence of the Tribal Corporation
30 are hereby expressly reserved, including sovereign immunity from suit in any state,
31 federal or tribal court. Nothing in this Charter shall be deemed or construed to be a
32 waiver of sovereign immunity from suit of the Tribe or to be a consent of the Tribe to the
33 jurisdiction of the United States or of any state with regard to the business affairs of the

1 Tribal corporation or the Tribe or any cause of action, case or controversy.

2
3 **ARTICLE XI: MANAGEMENT OF CORPORATION**

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5 The Board of Directors is empowered and directed to adopt bylaws consistent with this
6 Charter and all applicable law to set out management of the Corporation and regulation of its
7 affairs.

8
9 **ARTICLE XII: INSULATION FROM SHIFTS IN TRIBAL POLITICS**

10
11 **a.** Board members can only be involuntarily removed during their term for one or
12 more of the following reasons:

13
14 **1.** The Board member(s) intentionally or negligently took action or inaction
15 to harm the interests of the Corporation or Tribe;

16
17 **2.** The Board member(s) is convicted on any crime that could harm the
18 credibility or function of the Corporation;

19
20 **3.** The Board member(s) is convicted of a felony;

21
22 **4.** The Board member(s) failed to act in good faith, or with the care that an
23 ordinarily prudent person in a like position would exercise under similar
24 circumstances, or in a manner he or she reasonably believes to be in the best
25 interests of the Corporation.

26
27 **5.** The Board member(s) fail to meet the financial performance measures or
28 show any substantial action toward achieving such measures.

29
30 **b.** Removal of a Board member(s) for one or more of the reasons set out in
31 subsection (a) above can only be accomplished by either an affirmative vote of three-
32 fourths (¾) or more of the Board or by majority vote of Tribal Council.

1 c. Member(s) of the Board of Directors appointed under Article III serve 3-year
2 terms and there shall be no limitation on the amount of terms that may be served.
3

4 **ARTICLE XIII: ATTORNEYS**
5

6 The Corporation may utilize the services of Tribal attorney(s) with prior approval by
7 Tribal Council. The Corporation with Board approval may hire the services of outside attorneys
8 as necessary, with Tribal Council approval.
9

10 **ARTICLE XIV: DURATION and DISSOLUTION**
11

12 The Corporation shall continue in perpetuity unless and until dissolved by a majority vote
13 of Tribal Council members eligible to vote. No such action shall take effect before the expiration
14 of 30 days from the date of Tribal Council approval to dissolve. Upon dissolution of this Tribal
15 corporation, its assets shall be distributed at the direction of the Tribal Council, or its designee,
16 as follows:
17

18 a. Any property held upon an express condition requiring its return, transfer or other
19 disposition shall be distributed accordingly;
20

21 b. Any property or assets required to be distributed or transferred in any manner
22 according to federal law shall be distributed or transferred accordingly;
23

24 c. Claims of creditors of the Tribal corporation approved by the Tribal Council shall
25 be paid accordingly from the assets or funds of the corporation; and
26

27 d. Remaining assets shall be transferred to another Tribal corporation, to the Tribe,
28 or distributed or transferred as the Tribal Council directs.
29

30 **ARTICLE XV: REGISTERED AGENT**
31

32 The Registered Agent of the Corporation is:
33

1 Name: Executive Director
2 Address: Odawa Economic Affairs Holding, Inc.
3

4 Provided, the Board of Directors may change the Registered Agent by taking official
5 action and notifying Tribal Council and the Department of Commerce of the change.
6

7 **ARTICLE XVI: DISTRIBUTIONS TO TRIBAL GOVERNMENT**
8

9 The Board of Directors shall distribute annually fair and reasonable profits to the Tribal
10 government beyond the amount required to maintain adequate funds in the Corporation for debt
11 service, and maintenance and growth of business operations. The Corporation shall have no
12 power to issue any shares of stocks to declare and pay any dividends.
13

14 **ARTICLE XVII: REPORTING AND AUDIT REQUIREMENTS**
15

16 The Corporation shall provide quarterly reports to Tribal Council setting out the
17 Corporation's assets, liabilities, equity, revenue and expenses in reasonable detail, and general
18 Corporate activities along with Profit and loss statement of all designated tribally chartered
19 corporations, non-gaming enterprises, joint ventures and investments.
20

21 The Corporation shall obtain an annual financial audit by an independent public
22 accountant, the results of which will be provided to Tribal council within 120 days of the end of
23 its fiscal year.
24

25 The Corporation shall keep correct and complete books and records of account and shall
26 keep minutes of it meetings. All books and records of the corporation, except for sensitive
27 proprietary information, may be inspected by any LTBB citizen at the location where the records
28 are normally kept at any reasonable time.
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Certificate of Adoption

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As Tribal Secretary and Legislative Leader, we certify that this Charter was formally adopted by the Tribal Council of the Little Traverse Bay Bands of Odawa Indians by adoption of Statute # _____ on _____.

Date: _____

Date: _____

DRAFT