

**LITTLE TRAVERSE BAY BANDS OF ODAWA INDIANS TRUST FUND BOARD**  
**MINUTES OF 21 AUGUST,2005**  
**7500 ODAWA CIRCLE**  
**HARBOR SPRINGS, MICH 49740**

**Call to Order:** Meeting called to order at 9:25 am by Carol Jeffers

**Commissioners Present:** Margaret Gasco, Rita Shepard

**Commissioners Absent:** Kevin Willis, excused, Ken Harrington

**Guest Present:** \_\_\_\_\_

**Motion** made by **Carol Jeffers** and **Supported** by **Rita Shepard** to accept the Minutes dated for 5 May, 2005 as presented and corrected by Margaret Gasco.

**Vote:** 3 YES    NO    ABSTAINED    ABSENT (K. Willis, K. Harrington)

**Motion Carried**

**Motion** made by **Carol Jeffers** and **Supported** by **Margaret Gasco** to accept Minors Expense report as presented by Rita Shepard.

**Vote:** 3 YES    ABSTAINED    ABSENT (K. Willis, K. Harrington)

**Motion Carried**

**Motion** made by **Carol Jeffers** and **Supported** by **Rita Shepard** to approve the Trust Fund Board Business Expense report as presented by Margaret Gasco.

**Vote:** 3 YES    NO    ABSTAINED    ABSENT (K. Willis, K. Harrington)

**Motion Carried**

**Motion** made by **Margaret Gasco** and **Supported** by **Rita Shepard** to accept the Chairpersons report on stock portfolio.

**Vote:** 3 YES    NO    ABSTAINED    ABSENT (K. Willis, K. Harrington)

**Motion Carried**

The next regular Trust Fund Board meeting will be held on November 20, 2005 at 7500 Odawa Circle, Harbor Springs, Mich 49740 at 9:00 am.

**Motion** made by **Rita Shepard** and **Supported** by **Margaret Gasco** to adjourn the meeting of the Trust Fund Board at 11:13 am.

**Vote:** 3 YES    NO    ABSTAINED    ABSENT (K. Willis, K. Harrington)

**Motion Carried**

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**These minutes have been read and approved as written:**

**Approved:**

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**Margaret Gasco, Trust Fund Board Secretary**

*Trust Fund Board 8/21/05*