

**LITTLE TRAVERSE BAY BANDS OF ODAWA INDIANS TRUST FUND BOARD
MINUTES OF 20 NOVEMBER,2005
7500 ODAWA CIRCLE
HARBOR SPRINGS, MICH 49740**

Call to Order: Meeting called to order at 9:20 am by Carol Jeffers

Commissioners Present: Margaret Gasco, Rita Shepard, Kevin Willis, Steven Schmidt

Commissioners Absent:

Guest Present: _____

Motion made by **Kevin Willis** and **Supported** by **Rita Shepard** to have the Trust Fund Board pay Commissioner Margaret Gasco the sum of \$350.00 for a total of 12 hours of work done on the mailing of the Annual Audit report.

Vote: 4 YES NO 1 ABSTAINED(Margaret Gasco) ABSENT

Motion Carried

Motion made by **Margaret Gasco** and **Supported** by **Steven Schmidt** to accept Minors Expense report as presented by Rita Shepard.

Vote: 4 YES 1 ABSTAINED(Rita Shepard) ABSENT

Motion Carried

Motion made by **Carol Jeffers** and **Supported** by **Rita Shepard** to approve the Trust Fund Board Business Expense report as presented by Margaret Gasco.

Vote: 4 YES NO 1 ABSTAINED(Margaret Gasco) ABSENT

Motion Carried

Motion made by **Carol Jeffers** and **Supported** by **Rita Shepard** to accept the minutes dated for 8/21/05 as presented and corrected by Margaret Gasco.

Vote: 3 YES NO 2 ABSTAINED (M. Gasco, S. Schmidt) ABSENT

Motion Carried

Motion made by **Rita Shepard** and **Supported** by **Margaret Gasco** to accept the Chairpersons report on stock portfolio.

Vote: 4 YES NO 1 ABSTAINED(Carol Jeffers) ABSENT

Motion Carried

The next regular Trust Fund Board meeting will be held on February 19th , 2006 at 7500 Odawa Circle, Harbor Springs, Mich 49740 at 9:00 am.

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Motion made by **Kevin Willis** and **Supported** by **Rita Shepard** to adjourn the meeting of the Trust Fund Board at 11:13 am.

Vote: 5 **YES** **NO** **ABSTAINED** **ABSENT**

Motion Carried

These minutes have been read and approved as written:

Approved:

Margaret Gasco, Trust Fund Board Secretary

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