

**LITTLE TRAVERSE BAY BANDS OF ODAWA INDIANS  
TRUST FUND BOARD  
MINUTES OF FEBRUARY 19, 2006  
7500 ODAWA CIRCLE  
HARBOR SPRINGS, MICH 49740**

**Call to Order:** Meeting called to order at 9:22 am by Carol Jeffers

**Commissioners Present:** Rita Shepard, Kevin Willis, Steven Schmidt

**Commissioners Absent:** Margaret Gasco

**Guest Present:** Jessie Collins, Smith Barney

**Jessie Collins did presentation of the Stock Portfolio of the Little Traverse Bay Bands Trust Fund Board.**

**Commissioner Margaret Gasco arrives at 10:20 am.**

**Motion made by Kevin Willis and Supported by Steven Schmidt to accept Minors Expense report as presented by Rita Shepard.**

**Vote: 4 YES 1 ABSTAINED(Rita Shepard) \_\_\_ ABSENT**

**Motion Carried**

**Motion made by Carol Jeffers and Supported by Rita Shepard to approve the Trust Fund Board Business Expense report as presented by Margaret Gasco.**

**Vote: 4 YES \_\_\_ NO 1 ABSTAINED(Margaret Gasco) \_\_\_ ABSENT**

**Motion Carried**

**Motion made by Rita Shepard and Supported by Margaret Gasco to accept the Chairpersons report on stock portfolio.**

**Vote: 4 YES \_\_\_ NO 1 ABSTAINED(Carol Jeffers) \_\_\_ ABSENT**

**Motion Carried**

The next regular Trust Fund Board meeting will be held on May 12, 2006 at 7500 Odawa Circle, Harbor Springs, Mich 49740 at 4:00 pm.

**Motion made by Kevin Willis and Supported by Rita Shepard to adjourn the meeting of the Trust Fund Board at 12:45 am.**

**Vote: 5 YES \_\_\_ NO \_\_\_ ABSTAINED \_\_\_ ABSENT**

**Motion Carried**

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**These minutes have been read and approved as written:**

**Approved:**

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**Margaret Gasco, Trust Fund Board Secretary**

*Trust Fund Board 2/19/06*

ORIGINAL