

**LITTLE TRAVERSE BAY BANDS OF ODAWA INDIANS
TRUST FUND BOARD
MINUTES OF 3 NOVEMBER, 2007
7500 ODAWA CIRCLE
HARBOR SPRINGS, MICH 49740**

Call to Order: Meeting called to order at 9:10 am by Carol Jeffers

Board Members Present: Rita Shepard, Kevin Willis, Margaret Gasco

Board Members Absent: Steven Schmidt, excused

Guest Present: _____

Motion made by **Kevin Willis** and **Supported** by **Margaret Gasco** to approve the Co-Treasurers report on the Minor Account.

Vote: 3 YES NO 1 ABSTAINED (R. Shepard) 1 ABSENT(S. Schmidt)

Motion Carried

Motion made by **Rita Shepard** and **Supported** by **Carol Jeffers** to approve the Co-Treasurers report on the Trust Fund Boards Business Account.

Vote: 3 YES NO 1 ABSTAINED (M. Gasco) 1 ABSENT(S. Schmidt)

Motion Carried

Motion made by **Rita Shepard** and **Supported** by **Kevin Willis** to accept the minutes dated 5 August, 2007 as presented and corrected.

Vote: 3 YES NO 1 ABSTAINED (M. Gasco) 1 ABSENT(S. Schmidt)

Motion Carried

LTBB Tribal Chairman Frank Ettawageshik came and spoke to the Board about the future contribution going to be made to the trust fund board.

Trust Fund Board recessed at 10:30am.

Trust Fund Board reconvened at 10:40am.

Motion made by **Rita Shepard** and **Supported** by **Margaret Gasco** to accept the Chairperson Carol Jeffers report on the stock portfolio. Received from class action litigation for the sum of \$47.12 from Sysco Co., and also Fannie Mae in the sum of \$71.00, to be deposited into the adult checking account.

Vote: 4 YES NO ABSTAINED 1 ABSENT(Steven Schmidt)

Motion Carried

Trust Fund Board 11/3/07

The next regular Trust Fund Board meeting will be held on 20 January, 2008 at 7500 Odawa Circle, Harbor Springs, Mich 49740 at 9:30 am.

Motion made by **Kevin Willis** and **Supported** by **Margaret Gasco** to adjourn the 5 August, 2007 meeting of the Trust Fund Board at 12:10 pm.

Vote: 5 **YES** **NO** **ABSTAINED** **ABSENT**

Motion Carried

These minutes have been read and approved as written:

Approved:

Margaret Gasco, Trust Fund Board Secretary

Trust Fund Board 11/3/07