

**LITTLE TRAVERSE BAY BANDS OF ODAWA INDIANS
TRUST FUND BOARD
MINUTES OF FEBRUARY 4, 2007
7500 ODAWA CIRCLE
HARBOR SPRINGS, MICH 49740**

Call to Order: Meeting called to order at 9:19 am by Kevin Willis

Board Members Present: Rita Shepard, Steven Schmidt

Board Members Absent: Carol Jeffers; Margaret Gasco

Guest Present: Jessie Collins, Smith Barney Consultant

Motion made by **Kevin Willis** and **Supported** by **Steven Schmidt** to approve the Trust Fund Board Minors report.

Vote: 3 YES NO ABSTAINED 2 ABSENT(C. Jeffers, M. Gasco)

Motion Carried

Motion made by **Rita Shepard** and **Supported** by **Steven Schmidt** to table Co-treasurers report of Business Expense.

Vote: 3 YES NO ABSTAINED 2 ABSENT(C. Jeffers, M. Gasco)

Motion Carried

Motion made by **Rita Shepard** and **Supported** by **Steven Schmidt** to table minutes for next meeting.

Vote: 3 YES NO ABSTAINED 2 ABSENT(C. Jeffers, M. Gasco)

Motion Carried

Jessie Collins from **Smith Barney** does report on **Stock Portfolio** of the **Trust Fund Board** at **9:40 am**.

Trust Fund Board Member Margaret Gasco arrives at **10:45 am**.

Motion made by **Steven Schmidt** and **Supported** by **Rita Shepard** to exclude the Minors bond account from **Jessie's** **Stock Portfolio** analysis.

Vote: 4 YES NO ABSTAINED 1 ABSENT(Carol Jeffers)

Motion Carried

Motion made by **Rita Shepard** and **Supported** by **Steven Schmidt** to table the discussion of **Stock Portfolio** reallocation.

Vote: 4 YES NO ABSTAINED 1 ABSENT(Carol Jeffers)

Motion Carried

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Motion made by **Rita Shepard** and **Supported** by **Steven Schmidt** to Trust Fund Board Chairperson report until next meeting.

Vote: 4 YES NO ABSTAINED 1 ABSENT(Carol Jeffers)

Motion Carried

The next regular Trust Fund Board meeting will be held on May 6, 2007 at 7500 Odawa Circle, Harbor Springs, Mich 49740 at 9:30 am.

Motion made by **Kevin Willis** and **Supported** by **Margaret Gasco** to adjourn the February 4, 2007 meeting of the Trust Fund Board at 12:15 pm.

Vote: 4 YES NO ABSTAINED 1 ABSENT(Carol Jeffers)

Motion Carried

These minutes have been read and approved as written:

Approved:

Margaret Gasco, Trust Fund Board Secretary

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