

**LITTLE TRAVERSE BAY BANDS OF ODAWA INDIANS
TRUST FUND BOARD
MINUTES OF FEBRUARY 4, 2007
7500 ODAWA CIRCLE
HARBOR SPRINGS, MICH 49740**

Call to Order: Meeting called to order at 9:19 am by Carol Jeffers

Board Members Present: Rita Shepard, Steven Schmidt, Kevin Willis, Margaret Gasco

Board Members Absent: _____

Guest Present: _____

Motion made by **Margaret Gasco** and **Supported** by **Carol Jeffers** to approve the Trust Fund Board Minors report.

Vote: 4 YES 1 NO 1 ABSTAINED (Rita Shepard) 0 ABSENT

Motion Carried

Motion made by **Rita Shepard** and **Supported** by **Kevin Willis** to accept the Co-Treasurers Business Expense report.

Vote: 4 YES 1 NO 1 ABSTAINED (M. Gasco) 0 ABSENT

Motion Carried

Motion made by **Rita Shepard** and **Supported** by **Kevin Willis** to accept the minutes dated 2 February, 2007 as presented and corrected.

Vote: 4 YES 1 NO 1 ABSTAINED (Rita Shepard) 0 ABSENT

Motion Carried

Motion made by **Rita Shepard** and **Supported** by **Margaret Gasco** to accept the Chairperson Carol Jeffers report on the stock portfolio.

Vote: 4 YES 1 NO 1 ABSTAINED (Carol Jeffers) 0 ABSENT

Motion Carried

Motion made by **Rita Shepard** and **Supported** by **Margaret Gasco** to table statute until next meeting for further review.

Vote: 5 YES 0 NO 0 ABSTAINED 0 ABSENT

Motion Carried

The next regular Trust Fund Board meeting will be held on August 5, 2007 at 7500 Odawa Circle, Harbor Springs, Mich 49740 at 9:30 am.

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Motion made by **Kevin Willis** and **Supported** by **Rita Shepard** to adjourn the May 6, 2007 meeting of the Trust Fund Board at 12:35 pm.

Vote: 5 **YES** **NO** **ABSTAINED** **ABSENT**

Motion Carried

These minutes have been read and approved as written:

Approved:

Margaret Gasco, Trust Fund Board Secretary

Trust Fund Board 5/6/07