

**LITTLE TRAVERSE BAY BANDS OF ODAWA INDIANS  
TRUST FUND BOARD  
MINUTES OF 5 AUGUST, 2007  
7500 ODAWA CIRCLE  
HARBOR SPRINGS, MICH 49740**

**Call to Order:** Meeting called to order at 9:14 am by Carol Jeffers

**Board Members Present:** Rita Shepard, Steven Schmidt, Kevin Willis, Margaret Gasco

**Board Members Absent:** \_\_\_\_\_

**Guest Present:** \_\_\_\_\_

**Motion made by Margaret Gasco and Supported by Carol Jeffers to approve the Co-Treasurers report on the Minor Account.**

**Vote: 4 YES \_\_NO 1 ABSTAINED (Rita Shepard) \_\_ABSENT**

**Motion Carried**

**Motion made by Rita Shepard and Supported by Kevin Willis to accept the minutes dated 6 May, 2007 as presented and corrected.**

**Vote: 4 YES \_\_NO 1 ABSTAINED (M. Gasco) \_\_ABSENT**

**Motion Carried**

**Motion made by Rita Shepard and Supported by Margaret Gasco to accept the Chairperson Carol Jeffers report on the stock portfolio. Received from class action litigation for the sum of \$1,541.03 from AOL Time Warner .**

**Vote: 4 YES \_\_NO 1 ABSTAINED (Carol Jeffers) \_\_ABSENT**

**Motion Carried**

**Motion made by Steven Schmidt and Supported by Rita Shepard to put the sum of \$1,541.03 into the adult checking account.**

**Vote: 4 YES \_\_NO 1 ABSTAINED(Carol Jeffers) \_\_ABSENT**

**Motion Carried**

**Motion made by Kevin Willis and Supported by Rita Shepard to pay any commissioner \$16.00 hr for the preparing and mailing of the Trust Fund Board Annual Audit of '06 to the citizenship.**

**Vote: 5 YES \_\_NO \_\_ABSTAINED \_\_ABSENT**

**Motion Carried**

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**Motion made by Steven Schmidt and Supported by Rita Shepard to pay Board member Margaret Gasco the sum amount of \$164.00 for work done on the Trust Fund Board annual audit of '05.**

**Vote: 4 YES NO 1 ABSTAINED(Margaret Gasco) ABSENT**

**Motion Carried**

The next regular Trust Fund Board meeting will be held on 3 November, 2007 at 7500 Odawa Circle, Harbor Springs, Mich 49740 at 9:30 am.

**Motion made by Rita Shepard and Supported by Kevin Willis to adjourn the 5 August, 2007 meeting of the Trust Fund Board at 12:10 pm.**

**Vote: 5 YES NO ABSTAINED ABSENT**

**Motion Carried**

**These minutes have been read and approved as written:**

**Approved:**

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**Margaret Gasco, Trust Fund Board Secretary**

*Trust Fund Board 8/5/07*