

**Little Traverse Bay Bands of Odawa Indians Trust Fund Board**

**Minutes**

January 18, 2009

7500 Odawa Circle

Harbor Springs, Michigan 49740

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**Call to Order:** Meeting called to order at 09:10 am by Carol Jeffers  
**Members Present:** Carol Jeffers, Kevin Willis, Margaret Gasco, Steve Schmidt  
**Guests:** Ron Brownlow

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**Motion made by Steve Schmidt and Supported by Kevin Willis** to accept minutes of the October 12, 2008 meeting.

**Vote: 3 YES/ 0 NO/ 1 ABSTAINED (Margaret Gasco)/ 0 ABSENT**

**Motion Carried**

**Motion made by Kevin Willis and Supported by Margaret Gasco** to pay Carol Jeffers for nine hours of labor (\$16/hour for total of \$144) working on Trust Fund document backlog.

**Vote: 3 YES/ 0 NO/ 1 ABSTAINED (Carol Jeffers)/ 0 ABSENT**

**Motion Carried**

**Motion made by Margaret Gasco and Supported by Kevin Willis** to accept Unredeemed Certificates listing dated 01/06/09.

**Vote: 3 YES/ 0 NO/ 1 ABSTAINED (Carol Jeffers)/ 0 ABSENT**

**Motion Carried**

Presentation made by Ron Brownlow from Brownlow and Associates about investing options for the Trust Fund.

**Motion made by Steve Schmidt and Supported by Margaret Gasco** to have Carol Jeffers take a phone poll to TFB members during the afternoon of January 31, 2009 about making a switch in The Adult Investment Account from Smith Barney to Brownlow and Associates.

**Vote: 4 YES/ 0 NO/ 0 ABSTAINED/ 0 ABSENT**

**Motion Carried**

**Motion made by Steve Schmidt and Supported by Kevin Willis** to adjourn the meeting of the Trust Fund Board at 12:58 pm.

**Vote: 4 YES/ 0 NO/ 0 ABSTAINED/ 0 ABSENT**

**Motion Carried**

**These minutes have been read and approved as written:**

**Approved:**

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**Steven Schmidt, Trust Fund Board Secretary**