

**Little Traverse Bay Bands of Odawa Indians Trust Fund Board
Minutes**

October 25, 2009
7500 Odawa Circle
Harbor Springs, Michigan 49740

Call to Order: Meeting called to order at 09:10 am by Carol Jeffers
Members Present: Carol Jeffers, Kevin Willis, Margaret Gasco, Steve Schmidt
Guests: None

Motion made by **Carol Jeffers** and **Supported** by **Steve Schmidt** to accept Treasurer's report on expenses for Trust Fund Board and Minor/Adult payments.

Vote: 3 YES/ 0 NO/ 1 ABSTAINED (Margaret Gasco)/ 0 ABSENT

Motion Carried

Motion made by **Kevin Willis** and **Supported** by **Margaret Gasco** to accept Secretary's August 9, 2009 TFB Minutes as corrected and to send them to Lisa Flynn via email.

Vote: 3 YES/ 0 NO/ 1 ABSTAINED (Steve Schmidt)/ 0 ABSENT

Motion Carried

Motion made by **Margaret Gasco** and **Supported** by **Kevin Willis** to accept Chairman's report on the stock portfolio.

Vote: 3 YES/ 0 NO/ 1 ABSTAINED (Carol Jeffers)/ 0 ABSENT

Motion Carried

Motion made by **Kevin Willis** and **Supported** by **Steve Schmidt** to adjourn the meeting of the Trust Fund Board at 11:55 am.

Vote: 4 YES/ 0 NO/ 0 ABSTAINED/ 0 ABSENT

Motion Carried

These minutes have been read and approved as written:

Approved:

Steven Schmidt, Trust Fund Board Secretary