

**Little Traverse Bay Bands of Odawa Indians Trust Fund Board
Minutes**

January 17, 2010
7500 Odawa Circle
Harbor Springs, Michigan 49740

Call to Order: Meeting called to order at 09:10 am by Carol Jeffers
Members Present: Carol Jeffers, Kevin Willis, Margaret Gasco, Steve Schmidt
Guests: Jesse Collins

Presentation made by Jesse Collins, investment manager from Smith Barney, to explain the state of the Trust Fund investments in the various accounts.

Motion made by **Steve Schmidt** and by **Supported Carol Jeffers** to accept Treasurer's report on expenses for Trust Fund Board and Minor/Adult payments.
Vote: 3 YES/ 0 NO/ 1 ABSTAINED (Margaret Gasco)/ 0 ABSENT
Motion Carried

Motion made by **Carol Jeffers** and **Supported** by **Margaret Gasco** to accept Secretary's October 25, 2009 TFB Minutes as corrected and to send them to Lisa Flynn via email.
Vote: 3 YES/ 0 NO/ 1 ABSTAINED (Steve Schmidt)/ 0 ABSENT
Motion Carried

Motion made by **Carol Jeffers** and **Supported** by **Margaret Gasco** to adjourn the meeting of the Trust Fund Board at 12:55 pm.
Vote: 4 YES/ 0 NO/ 0 ABSTAINED/ 0 ABSENT
Motion Carried

These minutes have been read and approved as written:
Approved:

Steven Schmidt, Trust Fund Board Secretary