

**Little Traverse Bay Bands of Odawa Indians Trust Fund Board
Minutes**

April 24, 2010
7500 Odawa Circle
Harbor Springs, Michigan 49740

Call to Order: Meeting called to order at 09:20 am by Carol Jeffers
Members Present: Carol Jeffers, Kevin Willis, Margaret Gasco, Steve Schmidt
Guests: Douglas Craven, Cheryl Kishigo-Lesky

Noted: Check for \$11.36 from Huntington deposited into Adult Checking Account. Zachary Bently (#2222) and Brittany Bently (#2223) sent a check, as requested, for \$2000 to correct an overpay from checks issued in error. Check deposited in Adult Checking Account.

Presentation made by Douglas Craven exploring retirement fund options stemming from treaty fishing rights tax exemption for LTBB tribal members and the role the Trust Fund Board might take.

Presentation made by Cheryl Kishigo-Lesky concerning stipends, taxes and general accounting practices.

Motion made by **Kevin Willis** and by **Supported Steve Schmidt** to accept Treasurer's report on expenses for Trust Fund Board and Minor/Adult payments.

Vote: 3 YES/ 0 NO/ 1 ABSTAINED (Margaret Gasco)/ 0 ABSENT

Motion Carried

Motion made by **Margaret Gasco** and **Supported** by **Kevin Willis** to accept Secretary's January 17, 2010 TFB Minutes as corrected and to send them to Lisa Flynn via email.

Vote: 3 YES/ 0 NO/ 1 ABSTAINED (Steve Schmidt)/ 0 ABSENT

Motion Carried

Motion made by **Carol Jeffers** and **Supported** by **Margaret Gasco** to adjourn the meeting of the Trust Fund Board at 12:40 pm.

Vote: 4 YES/ 0 NO/ 0 ABSTAINED/ 0 ABSENT

Motion Carried

These minutes have been read and approved as written:

Approved:

Steven Schmidt, Trust Fund Board Secretary