

**Little Traverse Bay Bands of Odawa Indians Trust Fund Board  
Minutes**

October 10, 2010  
7500 Odawa Circle  
Harbor Springs, Michigan 49740

**Call to Order:** Meeting called to order at 09:10 am by Carol Jeffers  
**Members Present:** Carol Jeffers, Kevin Willis, Margaret Gasco, Steve Schmidt  
**Guests:** Jessie Collins

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Presentation made by Jessie Collins, investment manager from Smith Barney, to explain the state of the Trust Fund investments in the various accounts.

**Motion** made by **Kevin Willis** and by **Supported** by **Carol Jeffers** to accept Treasurer's report on Minor/Adult payments.

**Vote: 3 YES/ 0 NO/ 1 ABSTAINED (Margaret Gasco)/ 0 ABSENT**

**Motion Carried**

**Motion** made by **Margaret Gasco** and **Supported** by **Kevin Willis** to accept Secretary's August 29, 2010 TFB Minutes as corrected and to send them to Lisa Flynn via email.

**Vote: 3 YES/ 0 NO/ 1 ABSTAINED (Steve Schmidt)/ 0 ABSENT**

**Motion Carried**

**Motion** made by **Margaret Gasco** and **Supported** by **Steve Schmidt** to accept Chairman's report on the stock portfolio.

**Vote: 3 YES/ 0 NO/ 1 ABSTAINED (Carol Jeffers)/ 0 ABSENT**

**Motion Carried**

**Motion** made by **Kevin Willis** and **Supported** by **Steve Schmidt** to adjourn the meeting of the Trust Fund Board at 11:52 am.

**Vote: 4 YES/ 0 NO/ 0 ABSTAINED/ 0 ABSENT**

**Motion Carried**

**These minutes have been read and approved as written:**

**Approved:**

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**Steven Schmidt, Trust Fund Board Secretary**