

**Little Traverse Bay Bands of Odawa Indians Trust Fund Board  
Minutes**

October 09, 2011  
7500 Odawa Circle  
Harbor Springs, Michigan 49740

**Call to Order:** Meeting called to order at 0908 am by Kevin Willis  
**Members Present:** Margaret Gasco, Steve Schmidt, Kevin Willis  
**Guests:** Jessie Collins

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Presentation made by Jessie Collins, investment manager from MorganStanley SmithBarney, to explain the state of the Trust Fund investments in the various accounts.

**Motion** made by and by **Steve Schmidt** and **Supported** by **Kevin Willis** to accept Treasurer's report on expenses for Trust Fund Board and Minor/Adult payments.  
**Vote: 2 YES/ 0 NO/ 1 ABSTAINED (Margaret Gasco)/ 1 ABSENT (Carol Jeffers)**  
**Motion Carried**

**Motion** made by **Margaret Gasco** and **Supported** by **Kevin Willis** to accept Secretary's July 24th TFB Minutes as corrected and to send them to Lisa Flynn via email.  
**Vote: 2 YES/ 0 NO/ 1 ABSTAINED (Steve Schmidt)/ 1 ABSENT (Carol Jeffers)**  
**Motion Carried**

**Motion** made by **Margaret Gasco** and **Supported** by **Kevin Willis** to pay Cody Bowers, the heir to Amy M. Bowers estate, \$4123.10 for both her original Land Claims Certificates plus an additional \$500 per certificate in accordance with Statute direction for a total of \$5123.10  
**Vote: 3 YES/ 0 NO/ 0 ABSTAINED/ 1 ABSENT (Carol Jeffers)**  
**Motion Carried**

**Motion** made by **Steve Schmidt** and **Supported** by **Kevin Willis** to adjourn the meeting of the Trust Fund Board at 01:09 pm.  
**Vote: 3 YES/ 0 NO/ 0 ABSTAINED/ 1 ABSENT (Carol Jeffers)**  
**Motion Carried**

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**These minutes have been read and approved as written:**

**Approved:**

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**Steven Schmidt, Trust Fund Board Secretary**