

**Little Traverse Bay Bands of Odawa Indians Trust Fund Board
Minutes**

January 15, 2012
7500 Odawa Circle
Harbor Springs, Michigan 49740

Call to Order: Meeting called to order at 0905 am by Carol Jeffers
Members Present: Margaret Gasco, Steve Schmidt, Kevin Willis, Carol Jeffers
Guests: _____

Motion made by **Margaret Gasco** and **Supported** by **Kevin Willis** to pay Charles Eric Mullholland, Barbara Ruth Memon, and Amy Elizabeth Cepeda, the heirs to Darlene Judith (Mulholland) Romo's estate (court order c-139-1111), \$4123.10 for both her original Land Claims Certificates plus an additional \$500 per certificate in accordance with Statute direction for a total of \$5123.10, which translates to \$1707.70 per heir.

Vote: 4 YES/ 0 NO/ 0 ABSTAINED/ 0 ABSENT

Motion Carried

Motion made by **Kevin Willis** and **Supported** by **Steve Schmidt** to accept Treasurer's report on expenses, as amended, for the Trust Fund Board.

Vote: 3 YES/ 0 NO/ 1 ABSTAINED (Margaret Gasco)/ 0 ABSENT

Motion Carried

Motion made by **Kevin Willis** and **Supported** by **Steve Schmidt** to accept Treasurer's report on Minor/Adult payments.

Vote: 3 YES/ 0 NO/ 1 ABSTAINED (Margaret Gasco)/ 0 ABSENT

Motion Carried

Motion made by **Steve Schmidt** and **Supported** by **Margaret Gasco** to make all payments from the Minors account be \$9363.88 for the calendar year 2012 redemptions.

Vote: 3 YES/ 0 NO/ 1 ABSTAINED (Margaret Gasco)/ 0 ABSENT

Motion Carried

Motion made by **Margaret Gasco** and **Supported** by **Kevin Willis** to accept Secretary's October 9, 2011 TFB Minutes as corrected and to send them to Lisa Flynn via email.

Vote: 3 YES/ 0 NO/ 1 ABSTAINED (Steve Schmidt)/ 0 ABSENT

Motion Carried

Motion made by **Steve Schmidt** and **Supported** by **Kevin Willis** to adjourn the meeting of the Trust Fund Board at 11:52 am.

Vote: 4 YES/ 0 NO/ 0 ABSTAINED/ 0 ABSENT

Motion Carried

These minutes have been read and approved as written:

Approved:

Steven Schmidt, Trust Fund Board Secretary