

**Little Traverse Bay Bands of Odawa Indians Trust Fund Board
Minutes**

January 18, 2014
7500 Odawa Circle
Harbor Springs, Michigan 49740

Call to Order: Meeting called to order at 09:03 am by Carol Jeffers
Location: MorganStanley SmithBarney offices in Farmington Hills, Michigan
Members Present: Margaret Gasco, Kevin Willis, Carol Jeffers, Steve Schmidt
Guests: Jessie Collins-Rehil, Shelly Graunke

Presentation made by Jessie Collins-Rehil, investment manager from MorganStanley SmithBarney, to explain the state of the Trust Fund investments in various accounts.

Motion made by **Margaret Gasco** and **Supported** by **Carol Jeffers** to accept Secretary's October 12, 2013 TFB minutes and to send them to Lisa Flynn via email.

Vote: 3 YES/ 0 NO/ 1 ABSTAINED (Steve Schmidt)/ 0 ABSENT

Motion Carried

Motion made by **Kevin Willis** and **Supported** by **Steve Schmidt** to accept Treasurer's report on minor and adult redemptions.

Vote: 3 YES/ 0 NO/ 1 ABSTAINED (Margaret Gasco)/ 0 ABSENT

Motion Carried

Motion made by **Steve Schmidt** and **Supported** by **Margaret Gasco** to accept Chairman's report on the state of the Trust Fund.

Vote: 3 YES/ 0 NO/ 1 ABSTAINED (Carol Jeffers)/ 0 ABSENT

Motion Carried

Motion made by **Steve Schmidt** and **Supported** by **Margaret Gasco** to adjourn the meeting of the Trust Fund Board at 12:01 pm.

Vote: 4 YES/ 0 NO/ 0 ABSTAINED/ 0 ABSENT

Motion Carried

These minutes have been read and approved as written:

Approved:

Steven Schmidt, Trust Fund Board Secretary