

**Little Traverse Bay Bands of Odawa Indians Trust Fund Board
Minutes**

November 15, 2016
7500 Odawa Circle
Harbor Springs, Michigan 49740

Call to Order: Meeting called to order at 12:03 pm by Carol Jeffers
Location: Natural Resources meeting room, Harbor Springs, Michigan
Members Present: Margaret Gasco, Carol Jeffers, Kevin Willis, Steven Schmidt
Guests: _____

Motion made by **Carol Jeffers** and **Supported** by **Kevin Willis** to reimburse Secretary Schmidt for travel and expenses incurred for Trust Fund Board meeting that was canceled without prior notification.

Vote: 3 YES/ 0 NO/ 1 ABSTAINED (Steve Schmidt)/ 0 ABSENT

Motion Carried

Presentation made by Carol Jeffers to explain the state of the Trust Fund investments in the various accounts and coordinate presentation materials for Council meeting later in the day.

Motion made by **Margaret Gasco** and **Supported** by **Kevin Willis** to adjourn the meeting of the Trust Fund Board at 13:10 pm.

Vote: 4YES/ 0 NO/ 0 ABSTAINED/ 0 ABSENT

Motion Carried

These minutes have been read and approved as written:

Approved:

Steven Schmidt, Trust Fund Board Secretary