

LITTLE TRAVERSE BAY BANDS OF ODAWA INDIANS TRUST FUND BOARD
MINUTES OF 5 MAY,2005
7500 ODAWA CIRCLE
HARBOR SPRINGS, MICH 49740

Call to Order: Meeting called to order at 9:25 am by Carol Jeffers

Commissioners Present: Kevin Willis, Margaret Gasco, Ken Harrington

Commissioners Absent: Rita Shepard, excused

Guest Present: _____

Motion made by **Ken Harrington** and **Supported** by **Kevin Willis** to accept the Business Expense report as presented by Margaret Gasco.

Vote: 4 YES NO ABSTAINED 1 ABSENT (Rita Shepard)

Motion made by **Margaret Gasco** and **Supported** by **Ken Harrington** to accept Minors Expense report as presented by Carol Jeffers.

Vote: 4 YES ABSTAINED 1 ABSENT (Rita Shepard)

Motion made by **Ken Harrington** and **Supported** by **Kevin Willis** to approve the Minutes for December 11, 2004 as presented and corrected.

Vote: 4 YES NO ABSTAINED 1 ABSENT (Rita Shepard)

Motion Carried

Motion made by **Kevin Willis** and **Supported** by **Carol Jeffers** to approve the minutes dated for January 23, 2005 as presented and corrected.

Vote: 4 YES NO ABSTAINED 1 ABSENT (Rita Shepard)

Motion Carried

Motion made by **Ken Harrington** and **Supported** by **Kevin Willis** to change the meeting date of August 12, 2005 to the weekend of Odawa Homecoming.

Vote: 4 YES NO ABSTAINED 1 ABSENT (Rita Shepard)

Motion Carried

Motion made by **Margaret Gasco** and **Supported** by **Kevin Willis** to accept the Policy and Procedures for Phone Polls prepared by Rita Shepard.

Vote: 4 YES NO ABSTAINED 1 ABSENT (Rita Shepard)

Motion Carried

Motion made by **Kevin Willis** and **Supported** by **Margaret Gasco** to accept the TFB Chairpersons report on stock portfolio.

Vote: 4 YES NO ABSTAINED 1 ABSENT (Rita Shepard)

Motion Carried

Trust Fund Board meeting 5/15/05

Motion made by **Ken Harrington** and **Supported** by **Margaret Gasco** to accept Carol Jeffers as Chairperson for the Trust Fund Board.

Vote: 3 YES__NO 1 ABSTAINED(Carol Jeffers) 1 ABSENT (Rita Shepard)

Motion Carried

Rita Shepard comes in at 10:35 am.

Motion made by **Rita Shepard** and **Supported** by **Margaret Gasco** to accept Kevin Willis as Vice Chairperson for the Trust Fund Board.

Vote: 4 YES__NO 1 ABSTAINED(Kevin Willis) __ABSENT

Motion Carried

Motion made by **Ken Harrington** and **Supported** by **Margaret Gasco** to accept Rita Shepard as the Co-Treasurer of the Business Account for the Trust Fund Board.

Vote: 4 YES__NO 1 ABSTAINED (Rita Shepard) __ABSENT

Motion Carried

Motion made by **Carol Jeffers** and **Supported** by **Rita Shepard** to accept Margaret Gasco as the Secretary and Co-Treasurer of the Minors Account for the Trust Fund Board.

Vote: 4 YES__NO 1 ABSTAINED(Margaret Gasco) __ABSENT

Motion Carried

Rita Shepard leaves at 11:00 am.

The next regular Trust Fund Board meeting will be held on August 12, 2005 at 7500 Odawa Circle, Harbor Springs, Mich 49740 at 3 pm.

Motion made by **Kevin Willis** and **Supported** by **Ken Harrington** to adjourn the meeting of the Trust Fund Board at 11:13 am.

Vote: 4 YES__NO __ABSTAINED 1 ABSENT (Rita Shepard)

Motion Carried

These minutes have been read and approved as written:

Approved:

Margaret Gasco, Trust Fund Board Secretary