

**Little Traverse Bay Bands of Odawa Indians Trust Fund Board  
Minutes**

July 06, 2012  
7500 Odawa Circle  
Harbor Springs, Michigan 49740

**Call to Order:** Meeting called to order at 01:10 pm by Carol Jeffers  
**Members Present:** Margaret Gasco, Steve Schmidt, Kevin Willis, Carol Jeffers  
**Guests:** Jessie Collins-Rehil, Mike Garrow

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Presentation made by Jessie Collins-Rehil, investment manager from MorganStanley SmithBarney, to explain the state of the Trust Fund investments in the various accounts.

**Motion** made by **Kevin Willis** and **Supported** by **Steve Schmidt** to accept Treasurer's report on expenses for the Trust Fund Board.

**Vote: 3 YES/ 0 NO/ 1 ABSTAINED (Margaret Gasco)/ 0 ABSENT**

**Motion Carried**

**Motion** made by **Kevin Willis** and **Supported** by **Steve Schmidt** to accept Treasurer's report on Minor/Adult payments.

**Vote: 3 YES/ 0 NO/ 1 ABSTAINED (Margaret Gasco)/ 0 ABSENT**

**Motion Carried**

**Motion** made by **Steve Schmidt** and **Supported** by **Margaret Gasco** to transfer ten thousand dollars from the Adult Checking Account to the Expense Account.

**Vote: 4 YES/ 0 NO/ 0 ABSTAINED/ 0 ABSENT**

**Motion Carried**

**Motion** made by **Margaret Gasco** and **Supported** by **Carol Jeffers** to accept Secretary's January 15, 2012 TFB Minutes and to send them to Lisa Flynn via email.

**Vote: 3 YES/ 0 NO/ 1 ABSTAINED (Steve Schmidt)/ 0 ABSENT**

**Motion Carried**

**Motion** made by **Margaret Gasco** and **Supported** by **Kevin Willis** to publish the one-page Financial Statement in the Odawa Trails.

**Vote: 3 YES/ 0 NO/ 1 ABSTAINED (Carol Jeffers)/ 0 ABSENT**

**Motion Carried**

**Motion** made by **Steve Schmidt** and **Supported** by **Margaret Gasco** to adjourn the meeting of the Trust Fund Board at 04:06 pm.

**Vote: 4 YES/ 0 NO/ 0 ABSTAINED/ 0 ABSENT**

**Motion Carried**

**These minutes have been read and approved as written:**

**Approved:**

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**Steven Schmidt, Trust Fund Board Secretary**