

March 20, 2013

Aanii Tribal Council;

I am vetoing TRIBAL RESOLUTION # 021713-02 " Refinancing of the Tribe's notes and other Economic Development Opportunities Including the Potential Mackinaw City Casino ";

Because this Resolution basically abdicates the Executive's Constitutional authority/responsibility to un-known parties and places, literally Millions of dollars of the Tribe's funds in the hands of un-known parties without any checks and balances through contracts negotiated by un-known parties that are not Constitutionally authorized to represent the Tribe in any negotiations, and Tribal Citizens have a right to know.....

Migwech

Chairman

Dexter McNamara

A handwritten signature in cursive script that reads "Dexter McNamara". The signature is written in black ink and is positioned below the typed name.

LITTLE TRAVERSE BAY BANDS OF ODAWA INDIANS
7500 Odawa Circle
Harbor Springs, MI 49740

TRIBAL RESOLUTION # 021713-02

**Refinancing of the Tribe's Notes and Other Economic Development Opportunities
Including the potential Mackinaw City Casino**

- WHEREAS** the Waganakising Odawa Nation, known as the Little Traverse Bay Bands of Odawa Indians, and its citizens are vested with inherent sovereignty and right to self-governance;
- WHEREAS** the Little Traverse Bay Bands of Odawa Indians is a federally recognized Indian Tribe under Public Law 103-324, and is a party to numerous Treaties with the United States the most recent of which being the Treaty of Washington of March 28, 1836 (7 Stat. 491) and the Treaty of Detroit of 1855 (11 Stat. 621);
- WHEREAS** the Little Traverse Bay Bands of Odawa Indians is in need of engaging a financial advisor to assist in analyzing options for the refinancing of the Tribe's \$40,000,000 Senior Secured Notes, due in 2020, and other economic development opportunities including financing of the potential Mackinaw City casino. The financial advisor will make recommendations to Tribal Council based on such factors as cost, where best to place equity, security, protection of other tribal assets/revenues, prospect of completion, prepayment, long-term relationship strategies, stress tests and other considerations that are important to the Tribe;
- WHEREAS** Sovereign Finance submitted a proposal through an RFP process that was conducted by the Office of the Treasury, and based on the recommendation of the Office of Treasury, an engagement letter was requested by Sovereign Finance;

WHEREAS in order to pursue and implement financial options, a letter of engagement with Sovereign Finance along with other necessary documents will need to be signed at various phases of the negotiations to implement financial agreements.

THEREFORE BE IT RESOLVED that the Little Traverse Bay Bands of Odawa Indians Tribal Chair and the Tribal Treasurer shall sign, by and on behalf of the Tribe, the necessary documents to pursue and effectuate financial options for the refinancing of the Tribe's \$40,000,000 Senior Secured Notes, due in 2020, and other economic development opportunities including financing of the potential Mackinaw City casino, provided that such documents shall have prior approval by Tribal Council.

FURTHER BE IT RESOLVED that in accordance with the Constitution, the Executive Branch shall execute and administer the resolutions of the Little Traverse Bay Bands of Odawa Indians.

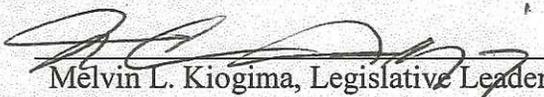
VETOED

CERTIFICATION

As Tribal Council Legislative Leader and Tribal Council Secretary, we certify that this Tribal Resolution was duly adopted by the Tribal Council of the Little Traverse Bay Bands of Odawa Indians at a regular meeting of the Tribal Council held February 17, 2013 at which a quorum was present, by a vote of 6 in favor, 2 opposed, 1 abstentions, 0 absent as recorded by this roll call:

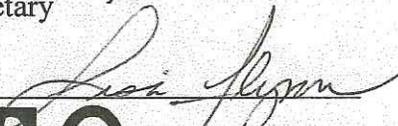
	In Favor	Opposed	Abstained	Absent
Belinda Bardwell	X			
Bill A. Denemy	X			
Kevin Gasco	X			
John Keshick III	X			
Aaron Otto	X			
Winnay Wemigwase	X (AIDS)	X		
John Bott			X	
Regina Gasco Bentley		X		
Melvin L. Kiogima	X			

Date: 2/17/13


Melvin L. Kiogima, Legislative Leader

Date: 2-17-13

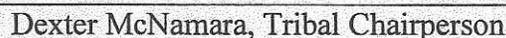

Regina Gasco Bentley, Secretary

Received by the Executive Office on 2-18-13 by 

Pursuant to Article VII, Section D, Subsection 1 of the Little Traverse Bay Bands of Odawa Indians Constitution adopted on February 1, 2003 the Executive concurs in this action of the Tribal Council.

VETO

Date: 3-20-13


Dexter McNamara, Tribal Chairperson