

**LITTLE TRAVERSE BAY BANDS OF ODAWA INDIANS**  
**7500 Odawa Circle**  
**Harbor Springs, MI 49740**

**TRIBAL RESOLUTION # 121814-02**

Supplemental Funding not to exceed \$733,000 payable to loan servicer, Community Reinvestment fund, in repayment of the principle balance remaining for the loan with Indian Land Capital Company which was initially utilized to purchase 312.5 acres of land known as the Ziibimijwang Farm.

**WHEREAS** the Waganakising Odawak Nation, known as the Little Traverse Bay Bands of Odawa Indians, and its citizens are vested with inherent sovereignty and right to self-governance;

**WHEREAS** the Little Traverse Bay Bands of Odawa Indians is a federally recognized Indian Tribe under Public Law 103-324, and is a party to numerous Treaties with the United States the most recent of which being the Treaty of Washington of March 28, 1836 (7 Stat. 491) and the Treaty of Detroit of 1855 (11 Stat. 621);

**WHEREAS** the Little Traverse Bay Bands of Odawa Indians approved the purchase and financing of the parcel 54, consisting of 312.5 acres of land known as the Ziibimijwang Farm which was formerly known as the "Tuthill Farm" property;

**WHEREAS** the 6.0% fixed interest rate payment for the debt is approximately \$41,257 a year for the next five years and is included as part of the LTBB annual budgets at approximately \$70,200 for interest and principle for a term of five years;

**WHEREAS** the elimination of the indebtedness will free up additional funds for other priorities as set by Tribal Council as part of the LTBB Annual Budgets;

**THEREFORE, BE IT RESOLVED** that the Little Traverse Bay Bands of Odawa Indians Tribal Council authorizes and supplements funding to not to exceed \$733,000 payable to loan servicer, Community Reinvestment fund, in repayment of the principle balance remaining for the loan with Indian Land Capital Company, with funding to come from prior period funds.

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Secretary Shananaquet 

**FINALLY BE IT RESOLVED** that in accordance with the Constitution the Executive Branch shall administer such funds as appropriated by Tribal Council.

**CERTIFICATION**

As the Tribal Council Legislative Leader and Tribal Council Secretary, we certify that this Tribal Resolution was duly adopted by the Tribal Council of the Little Traverse Bay Bands of Odawa Indians by Phone Poll of the Tribal Council held on December 18, 2014 at which a quorum was present, by a vote of 6 in favor, 0 opposed, 0 abstentions, 1 absent as recorded by this roll call:

	In Favor	Opposed	Abstained	Absent
Bill A. Denemy	X			
John W. Keshick III	X			
Beatrice A. Law	X			
Michael J. Naganashe				X
Aaron Otto	X			
Winnay Wemigwase	X			
Marcella R. Reyes	X			
Julia A. Shananaquet	X			

Date: 12/18/14

Marcella Reyes  
Treasurer Marcella Reyes

Date: 12/18/14

Julia Shananaquet  
Secretary Julia A. Shananaquet

Received by the Executive Office on 12/19/14 by B

Pursuant to Article VII, Section D, Subsection 1 of the Little Traverse Bay Bands of Odawa Indians Constitution adopted on February 1, 2005 the Executive concurs in this action of the Tribal Council.

Date: 12-18-14

Regina Gasco Bentley  
Regina Gasco Bentley, Tribal Chairperson