

**Little Traverse Bay Bands of Odawa Indians**

P. O. Box 246  
Petoskey, Michigan 49770

231-348-3410 • FAX 231-348-2589

**RESOLUTION # 032801-01  
AUTHORIZATION FOR PROPERTY PURCHASE**

**WHEREAS** the Tribal Council determined that acquisition of the property and structures located at 911 Spring Street in Petoskey, Michigan for Tribal offices to house Tribal gaming and/or administrative offices would be in the best interest of the Tribe;

**THEREFORE BE IT RESOLVED THAT** Tribal Chairman Gerald V. Chingwa and the Tribal Gaming Administration are authorized to enter into negotiations to purchase this property, including executing all documents necessary to reach an agreement and close on the purchase of the property;

**FURTHER RESOLVED THAT** any offer made on the property shall be contingent on satisfactory results of a building inspection and environmental assessment, and Tribal Council authorizes earnest money with an offer in an amount not to exceed \$10,000.

**FURTHER RESOLVED THAT** the initial offer shall not exceed \$790,000 and no price in excess of \$890,000 shall be agreed upon;

**FURTHER RESOLVED THAT** Tribal Chairman Gerald V. Chingwa, or his designee, is authorized to secure on behalf of the Tribe a loan up to \$ 900,000 and enter into a mortgage agreement for the property purchase from the National City Bank, including executing all documents necessary to secure and close the loan on behalf of the Tribe;

**FINALLY RESOLVED THAT** the Tribe waives its sovereign immunity and jurisdiction to the specific limited extent specified in the Mortgage Agreement and documents, which agreement must be approved by the Tribal attorney prior to execution.

**Certification**

As Tribal Secretary, the undersigned certify that this Resolution was duly adopted by the Tribal Council of the Little Traverse Bay Bands of Odawa Indians by phone poll completed on March 28, 2001, by a vote of 4 in favor, 1 opposed and 0 abstentions as recorded by this roll call.

	In Favor	Opposed	Abstained	Absent
George Anthony	✓			
Gerald Chingwa	✓			
Janet Shomin		✓		
Susan Wysocki	✓			
Alice Yellowbank	✓			

Date: 03-29-01

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Susan Wysocki, Tribal Secretary