

Little Traverse Bay Bands of Odawa Indians  
Appropriations and Finance Committee  
Meeting Minutes  
November 7, 2007  
Court Room

Call to order at 1:36 p.m.

Roll Call: Treasurer Shirley Oldman, Councilor Alice Yellowbank, Treasurer Gerald V. Chingwa.

Staff Attendance: Donna L. Budnick, Legislative Services Attorney, Valerie Tweedie, CFO

Guests: Tribal Councilor Dexter McNamara, Tribal Councilor Melvin L. Kiogima, Tribal Councilor Regina Bentley, Legislative Leader Beatrice Law, Tribal Citizen Dean W. Samuels.

Motion made by Councilor Oldman and supported by Councilor Yellowbank to adopt the agenda with additions.

Vote: 3 yes, 0 no, 0 abstained, 0 absent

Motion Carried.

Motion made by Councilor Oldman and supported by Councilor Yellowbank to approve the minutes with corrections.

Vote: 3 yes, 0 no, 0 abstained, 0 absent

Motion Carried

Reviewed for changes to the *Constitutionally Mandated Compensation Statute*.

2:42 p.m. Public Comment opened: No comments.

2:43 p.m. Public Comment closed

Discussion continued on *Constitutionally Mandated Compensation Statute*.

Recessed at 2:49 p.m.

Meeting resumed at 3:00 p.m.

CFO Tweedie joins meeting at 3:44 p.m.

Discussion on IRS Regulations on 401K plans and *Pension Protection Act*.

Discussion regarding savings of Commissions, Boards and Committees Budget per Commissions, Boards and Committees reduction of Commissioners for the amount of \$48,000.00.

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Discussion on “sinking fund” and Casino construction contracts.

Discussion on IRS Regulation and *Title 31* requirements regarding changes to the Tribal Minimum Control Standards.

Discussion on the request for supplemental funds for the 2007 Per Cap.

Discussion with Chief Financial Officer Valerie Tweedie regarding using a motion verses a resolution for the appropriation of additional funds for the distribution plan. The Chief Financial Officer Valerie Tweedie prefers a resolution.

Review for changes of the *Appropriations for Supplemental Funding Procedure Policy*.

Motion made by Councilor Oldman and supported by Treasurer Chingwa to table the following items: *Constitutionally Mandated Compensation Statute*; Develop Questions for the 2009 Budget Survey; *Standing Committee Meeting Policy and Procedures*; *Appropriations for Supplemental Funding Procedure Policy*; and *OMB-Budgetary Mandates* and LTBB standard practices on the agenda until the next Appropriations and Finance Committee meeting.

Vote: 3 yes, 0 no, 0 abstained, 0 absent.

Motion Carried

Next meeting date: December 5, 2007 at 1:30 in room 312.

Motion made by Councilor Oldman and supported by Councilor Yellowbank to adjourn.

Vote: 3 yes, 0 no, 0 abstained, 0 absent.

Motion Carried

Meeting adjourned at 5:35 p.m.

These Minutes have been read and approved as written:

Approved:

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Gerald V. Chingwa, Tribal Council Treasurer

Date: