

**Little Traverse Bay Bands of Odawa Indians
Tribal Council, Legislative Branch
7500 Odawa Circle
Harbor Springs, Michigan 49740**

MEMO

From: Marcella Reyes, Tribal Council Treasurer
Date: December 8, 2020
Re: Living Wage for January 1, 2021

Per Tribal Resolution #102619-05 Promotion of a Living Wage, the calculations for the Living Wage are as follows:

According to Rentdata.org for 2020, Fair Market Rent for a two-bedroom apartment in Emmet County is \$797 per month and a three-bedroom apartment is \$1,059, creating an average rent of \$928.

Whereas based on the formula from the USDA and NAHASDA, monthly rate of \$928 for the average 2 to 3-bedroom rental housing, multiplied by twelve (12) months in a year, divided by thirty (30) percent, divided by standard hours of 2,080 per year ($\$928.00 \times 12 / .30 / 2080$), sets the Living Wage for Emmet County at \$17.85 beginning January 1, 2021.

This memo shall be posted per Tribal Resolution #102619-05 Promotion of a Living Wage.