

# Little Traverse Bay Bands of Odawa Indians

## Tribal Government Audit Deadline Policy

**Title:** Tribal Government Audit Deadline Policy

**Purpose:** To provide the Tribal Government Audit Deadlines in accordance with OMB A-133, (which implements the single Audit Act); and the Odawa Casino Resort Bond Indenture requirements.

**Scope:** The Tribal Government and all of its enterprise activities and financial matters related thereto.

**Policy:** The following are the deadlines for the annual audit for the Tribal Government:

Odawa Casino Resort: Final audit, performed by an independent auditor selected by Tribal Council, shall be submitted to Tribal Council, and Tribal Chairman and LTBB Chief Financial Officer by April 1, annually.

Trust Fund Board: Final audit, performed by independent auditor selected by Tribal Council, shall be submitted to the LTBB Chief Financial Officer by July 1, annually.

Tribal Government and Non-Gaming Enterprises: Final audit, performed by independent auditor selected by Tribal Council, shall be submitted to Tribal Council Treasurer, by September 30, annually for distribution to the bondholders. Within 9 months after the end of the fiscal year a copy of the SF-SAC and a Single Audit Report Package shall be submitted to the Federal Audit Clearinghouse using the Federal Audit Clearinghouse's Internet Data Entry System.

401K Audit: Final audit, performed by independent auditor selected by Tribal Council, shall be submitted to the Tribal Council Treasurer and Chief Financial Officer by July 15 annually. The 401K Audit Report Package shall be uploaded via the internet to the Department of Labor by July 31, annually.

This Policy was approved by Tribal Council on:

Regina Gasco Bentley  
Regina Gasco Bentley, Tribal Council Secretary

3-20-11  
Date