LITTLE TRAVERSE BAY BANDS OF ODAWA INDIANS
7500 Odawa Circle
Harbor Springs, MI 49740

TRIBAL RESOLUTION # 042008-07
To Authorize $100,000 from Prior Period Funds for Capitalization for the Northern Shores Loan
Fund, Inc. (CDFI)

WHEREAS the Waganakising Odawak Nation, known as the Little Traverse Bay Bands of
Odawa Indians, and its citizens are vested with inherent sovereignty and right to self-
governance;

WHEREAS the Little Traverse Bay Bands of Odawa Indians is a federally recognized Indian
Tribe under Public Law 103-324, and is a party to numerous Treaties with the United
States the most recent of which being the Treaty of Washington of March 28, 1836 (7 Stat.
491) and the Treaty of Detroit of 1855 (11 Stat. 621);

WHEREAS the US Department of Treasury has a Community Development Financial Institution
(CDFI) Program;

WHEREAS Little Traverse Bay Bands of Odawa Indians has been the recipient of Technical
Assistance grants to prepare us for establishment of a CDFI;

WHEREAS the Northern Shores Loan Fund, Inc. has been established under WOS 2003-07 as a
non-profit corporation and is managing a CDFI implementation grant;

WHEREAS the CDFI program will match one for one funds raised by the Northern Shores Loan
Fund, Inc. (NSLF) during a start-up period;

WHEREAS the NSLF is in need of funds to begin its independent operations and to provide for
loans to assist Tribal Citizens in starting or growing their businesses;

THEREFORE, BE IT RESOLVED, that Little Traverse Bay Bands of Odawa Indians Tribal
Council appropriates the sum of one hundred thousand dollars from prior period funds as a part of the
initial capitalization for the Northern Shores Loan Fund, Inc.;

BE IT FURTHER RESOLVED, that the Executive is authorized to make the necessary
arrangements for paying these appropriated funds to the NSLF, Inc.
CERTIFICATION

As Tribal Council Legislative Leader and Tribal Council Secretary, we certify that this Resolution was duly adopted by the Tribal Council of the Little Traverse Bay Bands of Odawa Indians at a regular meeting of the Tribal Council held _April 20, 2008_ at which a quorum was present, by a vote of _7_ in favor, _1_ opposed, _0_ abstentions, and _1_ absent as recorded by this roll call:

<table>
<thead>
<tr>
<th>Member</th>
<th>In Favor</th>
<th>Opposed</th>
<th>Abstained</th>
<th>Absent</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fred Harrington, Jr.</td>
<td></td>
<td><em>X</em></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Melvin L. Kiogima</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dexter McNamara</td>
<td><em>X</em></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Marvin Mulholland</td>
<td><em>X</em></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Shirley Oldman</td>
<td><em>X</em></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Alice Yellowbank</td>
<td><em>X</em></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gerald V. Chingwa</td>
<td><em>X</em></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Regina Gasco Bentley</td>
<td><em>X</em></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Beatrice A. Law</td>
<td><em>X</em></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Date: ________________

Beatrice A. Law, Legislative Leader

Date: ________________

Regina Gasco Bentley, Secretary

Received by the Executive Office on ________________ by ________________

Pursuant to Article VII, Section D, Subsection 1 of the Little Traverse Bay Bands of Odawa Indians Constitution adopted on February 1, 2005 the Executive concurs in this action of the Tribal Council.

Date: ________________

Frank Ettawageshik, Tribal Chairperson