

**LITTLE TRAVERSE BAY BANDS OF ODAWA INDIANS
7500 ODAWA CIRCLE
HARBOR SPRINGS, MI 49740**

**TRIBAL RESOLUTION #120609-01
National City Bank Loan Refinancing**

WHEREAS the Waganakising Odawak Nation, known as the Little Traverse Bay Bands of Odawa Indians, and its citizens are vested with inherent sovereignty and right to self-governance;

WHEREAS the Little Traverse Bay Bands of Odawa Indians is a federally recognized Indian Tribe under Public Law 103-324, and is a party to numerous Treaties with the United States the most recent of which being the Treaty of Washington of March 28, 1836 (7 Stat. 491) and the Treaty of Detroit of 1855 (11 Stat. 621);

WHEREAS the construction loan for 7500 Odawa Circle is due in full in the amount of \$2,383,166.66 to National City Bank.

THEREFORE, BE IT RESOLVED that the Tribal Council agrees through this resolution:

1. To refinance the existing loan for 7500 Odawa Circle, Harbor Springs, Michigan in the amount of \$2,383,166.66 for 5 years from the date of closing with National City Bank including no early prepayment penalty and a waiver of LTBB's common law immunity to suit ;
2. To authorize the negotiation of terms of financing by Chairman Ken Harrington, or in his absence Vice Chair Dexter McNamara along with Tribal Councilor Marvin Mulholland to be approved by Tribal Council.

CERTIFICATION

As Tribal Council Legislative Leader and Tribal Council Secretary, we certify that this Tribal Resolution was duly adopted by the Tribal Council of the Little Traverse Bay Bands of Odawa Indians at a regular meeting of the Tribal Council held December 6, 2009 at which a quorum was present, by a vote of 7 in favor, 0 opposed, 0 abstentions, 2 absent as recorded by this roll call:

	In Favor	Opposed	Abstained	Absent
Belinda Bardwell	X			
Gerald V. Chingwa	X			
Melvin L. Kiogima	X			
Marvin Mulholland	X			
Rita Shananaquet				X
Aaron Otto				X
John Bott	X			
Regina Gasco Bentley	X			
Julie Shananaquet	X			

Date: 12/7/09

Julie A. Shananaquet, Legislative Leader

Date: 12-6-09

Regina Gasco Bentley, Secretary

Received by the Executive Office on 12-7-09 by _____

Pursuant to Article VII, Section D, Subsection 1 of the Little Traverse Bay Bands of Odawa Indians Constitution adopted on February 1, 2005 the Executive concurs in this action of the Tribal Council. //

Date: 12-10-09

Ken Harrington, Tribal Chairperson