

LITTLE TRAVERSE BAY BANDS OF ODAWA INDIANS
7500 Odawa Circle
Harbor Springs, MI 49740

TRIBAL RESOLUTION # 030710-09

To provide for a Moratorium on Odawa Casino Resort's Sinking Fund

WHEREAS the Waganakising Odawak Nation, known as the Little Traverse Bay Bands of Odawa Indians, and its citizens are vested with inherent sovereignty and right to self-governance;

WHEREAS the Little Traverse Bay Bands of Odawa Indians is a federally recognized Indian Tribe under Public Law 103-324, and is a party to numerous Treaties with the United States the most recent of which being the Treaty of Washington of March 28, 1836 (7 Stat. 491) and the Treaty of Detroit of 1855 (11 Stat. 621);

WHEREAS in accordance with the WOS 2009-012, Gaming Board of Director's Statute, the Board established a bank account for set aside funds know as the "sinking fund";

WHEREAS The Director of Finance has oversight of such sinking fund in accordance with WOS 2009-012;

WHEREAS Tribal Council recognizes the need to maintain the sinking fund account at its current levels.

THEREFORE, BE IT RESOLVED that the Little Traverse Bay Bands of Odawa Indians Tribal Council places a moratorium on any spending of the remaining balance of the "sinking fund" held by the Odawa Casino Resort, until further notice and the Tribal Chairman shall administer his oversight authority to the extent necessary to ensure that such funds are not expended.

CERTIFICATION

As Tribal Council Legislative Leader and Tribal Council Secretary, we certify that this Tribal Resolution was duly adopted by the Tribal Council of the Little Traverse Bay Bands of Odawa Indians at a regular meeting of the Tribal Council held March 7, 2010 at which a quorum was present, by a vote of 6 in favor, 0 opposed, 1 abstentions, 2 absent as recorded by this roll call:

	In Favor	Opposed	Abstained	Absent
Marvin Mulholland	X			
Belinda Bardwell	X			
Melvin L. Kiogima				X
Gerald V. Chingwa				X
Rita Shananaquet	X			
Aaron Otto	X			
John Bott			X	
Regina Gasco Bentley	X			
Julie Shananaquet	X			

Date: 3-7-10

Julie A. Shananaquet, Legislative Leader

Date: 3-7-10

Regina Gasco Bentley, Secretary

Received by the Executive Office on 3-8-10 by _____

Pursuant to Article VII, Section D, Subsection 1 of the Little Traverse Bay Bands of Odawa Indians Constitution adopted on February 1, 2005 the Executive concurs in this action of the Tribal Council.

Date: 3-10-10

Ken Harrington, Tribal Chairperson