

Little Traverse Bay Bands of Odawa Indians
7500 Odawa Circle
Harbor Springs, MI 49740

TRIBAL RESOLUTION # 030710-10

Re-establishment of a Line-of-Credit for Bell's Fishery from Current
Cash flow not to Exceed \$170,000.00

- WHEREAS the Waganakising Odawak Nation, known as the Little Traverse Bay Bands of Odawa Indians, and its citizens are vested with inherent sovereignty and right to self-governance;
- WHEREAS the Little Traverse Bay Bands of Odawa Indians is a federally recognized Indian Tribe under Public Law 103-324, and is a party to numerous Treaties with the United States the most recent of which being the Treaty of Washington of March 28, 1836 (7 Stat. 491) and the Treaty of Detroit of 1855 (11 Stat. 621);
- WHEREAS the Little Traverse Bay Bands of Odawa Indians purchased Bell's Fishery in Mackinaw City and operates this enterprise with oversight by Odawa Enterprise Management;
- WHEREAS Tribal Council approved a line-of-credit for Bell's fishery with Tribal Resolution #100707-01 in the amount of \$200,000 that was cancelled;
- WHEREAS Bell's Fishery has a balance due as of January 31, 2010 of \$105,000, in accordance with the repayment scheduled outlined in Resolution #032209-07;
- WHEREAS Bell's Fishery needs to re-establish its line-of-credit in order to sustain operations;
- WHEREAS Bell's Fishery is not in a position to secure said funding from sources outside Tribal government.

THEREFORE, BE IT RESOLVED, that Little Traverse Bay Bands of Odawa Indians Tribal Council authorizes to re-establish the line-of-credit from current cash flows not to exceed \$170,000 for the purpose of operational expenses and this line-of-credit shall include the remaining balance due and owing to the Tribe in the amount of \$105,000;

BE IT FURTHER RESOLVED that the existing repayment plan, authorized in Resolutions 032209-07, shall remain in effect,

Re-establishment of a Line-of-Credit for Bell's Fishery from Current Cash flow not to Exceed \$170,000.00

FINALLY BE IT RESOLVED, that the Executive is authorized to establish the necessary and appropriate accounts and accounting procedures to implement said line-of credit for Bell's Fishery

CERTIFICATION

As Tribal Council Legislative Leader and Tribal Council Secretary, we certify that this Tribal Resolution was duly adopted by the Tribal Council of the Little Traverse Bay Bands of Odawa Indians at a regular meeting of the Tribal Council held March 7, 2010 at which a quorum was present, by a vote of 7 in favor, 0 opposed, 0 abstentions, 2 absent as recorded by this roll call:

	In Favor	Opposed	Abstained	Absent
Marvin Mulholland	X			
Belinda Bardwell	X			
Melvin L. Kiogima				X
Gerald V. Chingwa				X
Rita Shananaquet	X			
Aaron Otto	X			
John Bott	X			
Regina Gasco Bentley	X			
Julie Shananaquet	X			

Date: 3-7-10

Julie A. Shananaquet, Legislative Leader

Date: 3-7-10

Regina Gasco Bentley, Secretary

Received by the Executive Office on 3-8-10 by _____

Pursuant to Article VII, Section D, Subsection 1 of the Little Traverse Bay Bands of Odawa Indians Constitution adopted on February 1, 2005 the Executive concurs in this action of the Tribal Council.

Date: 3-10-10

Ken Harrington, Tribal Chairperson