

**LITTLE TRAVERSE BAY BANDS OF ODAWA INDIANS**  
**7500 Odawa Circle**  
**Harbor Springs, MI 49740**

**TRIBAL RESOLUTION # 050210-02**

Repayment of Tribal Investment Fund along with additional funds added to Investments

**WHEREAS** the Waganakising Odawak Nation, known as the Little Traverse Bay Bands of Odawa Indians, and its citizens are vested with inherent sovereignty and right to self-governance;

**WHEREAS** the Little Traverse Bay Bands of Odawa Indians is a federally recognized Indian Tribe under Public Law 103-324, and is a party to numerous Treaties with the United States the most recent of which being the Treaty of Washington of March 28, 1836 (7 Stat. 491) and the Treaty of Detroit of 1855 (11 Stat. 621);

**WHEREAS** the Annual Service Payments from the Odawa Casino Resort to the Tribe has been paid to the Tribal Government;

**WHEREAS** Previously Tribal Council authorized the borrowing of the investment fund in the amount of \$4,500,000.00 for FY 2008, provided that if repayment was made by the Odawa Casino Resort for FY 2008 the Tribal Council would repay the amount borrowed from the investment funds;

**THEREFORE, BE IT RESOLVED** that the Little Traverse Bay Bands of Odawa Indians Tribal Council authorizes and approves the Tribal Chair to apply the payment from the Odawa Casino Resort for FY 2008 to the investment funds in an amount of \$8,261,250 and the Tribal Chairman shall administer his oversight authority to the extent necessary to ensure that such funds adequately administered.

**CERTIFICATION**

As Tribal Council Legislative Leader and Tribal Council Secretary, we certify that this Resolution was duly adopted by the Tribal Council of the Little Traverse Bay Bands of Odawa Indians at a regular meeting of the Tribal Council held May 2, 2010 at which a quorum was present, by a vote of 7 in favor, 1 opposed, 1 abstentions, and 0 absent as recorded by this roll call:

	In Favor	Opposed	Abstained	Absent
Belinda Bardwell	X			
Gerald V. Chingwa	X			
Melvin L. Kiogima		X		
Marvin Mulholland	X			
Rita Shananaquet	X			
Aaron Otto	X			
John Bott			X	
Regina Gasco Bentley	X			
Julie Shananaquet	X			

Date: 5-2-10

\_\_\_\_\_  
Julie Shananaquet, Legislative Leader

Date: 5-2-10

\_\_\_\_\_  
Regina Gasco Bentley, Secretary

Received by the Executive Office on 5/3/10 by \_\_\_\_\_

Pursuant to Article VII, Section D, Subsection 1 of the Little Traverse Bay Bands of Odawa Indians Constitution adopted on February 1, 2005 the Executive concurs in this action of the Tribal Council.

Date: 5-3-10

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Kenneth J. Harrington, Tribal Chairman