

LITTLE TRAVERSE BAY BANDS OF ODAWA INDIANS

**7500 Odawa Circle
Harbor Springs, MI 49740**

TRIBAL RESOLUTION # 062710-01

**Tribal Council Consents to and Authorizes the Tribal Chair and Tribal Treasurer to
Sign Necessary Document in conjunction with the Bond Restructuring**

WHEREAS the Waganakising Odawak Nation, known as the Little Traverse Bay Bands of Odawa Indians, and its citizens are vested with inherent sovereignty and right to self-governance;

WHEREAS the Little Traverse Bay Bands of Odawa Indians (“LTBB” or “Tribe”) is a federally recognized Indian Tribe under Public Law 103-324, and is a party to numerous Treaties with the United States the most recent of which being the Treaty of Washington of March 28, 1836 (7 Stat. 491) and the Treaty of Detroit of 1855 (11 Stat. 621);

WHEREAS the Little Traverse Bay Bands of Odawa Indians Tribal Council has the authority to "Approve negotiations with any other governments, businesses or individuals by a majority vote of the Tribal Council" according to the LTBB Constitution, Article VII, Section D (23);

WHEREAS the Little Traverse Bay Bands of Odawa Indians has a compelling interest to protect its financial and fiduciary responsibilities to the Tribal Citizens through necessary measures;

WHEREAS the Little Traverse Bay Bands of Odawa Indians has been negotiating a restructure of the current bonds and indenture for the Odawa Casino Resort;

WHEREAS there will be several necessary documents to be signed at various phases of the negotiations to implement a restructure agreement.

THEREFORE, BE IT RESOLVED that the Little Traverse Bay Bands of Odawa Indians Tribal Council consents to and authorizes the Tribal Chair and the Tribal Treasurer to sign, by and on behalf of the Tribe, the necessary documents to effectuate the bond restructuring, provided that such documents have prior approval by Tribal Council.

CERTIFICATION

As Tribal Council Legislative Leader and Tribal Council Secretary, we certify that this Tribal Resolution was duly adopted by the Tribal Council of the Little Traverse Bay Bands of Odawa Indians at a regular meeting of the Tribal Council held June 27, 2010 at which a quorum was present, by a vote of 5 in favor, 0 opposed, 1 abstentions, 3 absent as recorded by this roll call:

| | In Favor | Opposed | Abstained | Absent |
|----------------------|----------|---------|-----------|--------|
| Marvin Mulholland | X | | | |
| Belinda Bardwell | | | | X |
| Melvin L. Kiogima | X | | | |
| Gerald V. Chingwa | X | | | |
| Rita Shananaquet | | | | X |
| Aaron Otto | X | | | |
| John Bott | | | X | |
| Regina Gasco Bentley | X | | | |
| Julie A. Shananaquet | | 1 | | X |

Date: 6/28/10

Julie A. Shananaquet, Legislative Leader

Date: 6-27-10

Regina Gasco Bentley, Secretary

Received by the Executive Office on 6-30-10 by _____

Pursuant to Article VII, Section D, Subsection 1 of the Little Traverse Bay Bands of Odawa Indians Constitution adopted on February 1, 2005 the Executive concurs in this action of the Tribal Council.

Date: 7-1-10

Ken Harrington, Tribal Chairperson