

LITTLE TRAVERSE BAY BANDS OF ODAWA INDIANS

7500 Odawa Circle

Harbor Springs, MI 49740

TRIBAL RESOLUTION 042315-06

Odawa Casino Resort Five Year Strategic Plan

WHEREAS the Waganakising Odawak Nation, known as the Little Traverse Bay Bands of Odawa Indians (LTBB), and its citizens are vested with inherent sovereignty and right to self-governance;

WHEREAS the Little Traverse Bay Bands of Odawa Indians is a federally recognized Indian Tribe under Public Law 103-324, and is a party to numerous Treaties with the United States the most recent of which being the Treaty of Washington of March 28, 1836 (7 Stat. 491) and the Treaty of Detroit of 1855 (11 Stat. 621);

WHEREAS the Little Traverse Bay Bands of Odawa Indians refinanced the casino renegotiated bonds in 2014 and is currently paying on the principal along with interest;

WHEREAS the Little Traverse Bay Bands of Odawa Indians has lands in the Village of Mackinaw City and the compact between LTBB and the State of Michigan allows for gaming at a "Second Site";

WHEREAS the original design of the Odawa Casino Resort contemplated an attached hotel and the casino infrastructure would support an attached hotel;

WHEREAS the Little Traverse Bay Bands of Odawa Indians desires to increase its economic diversity by reducing debt, investing in gaming in the Village of Mackinaw City and building an attached hotel to the existing Odawa Casino Resort;

WHEREAS the Odawa Casino Resort and the Gaming Authority or its successor has the expertise to develop a five (5) year strategic plan that includes debt reduction,

developing a second gaming site and building an attached hotel; and can advise Tribal Council of the costs and benefits associated with the plan.

THEREFORE BE IT RESOLVED that a five (5) year strategic plan will be developed by the Odawa Casino Resort and the Gaming Authority or its successor, for Tribal Council approval, that includes debt reduction, developing a second gaming site and building an attached hotel to the current Odawa Casino, Petoskey, Michigan.

FURTHER BE IT RESOLVED that a Project Development checking account will be established and held at the Odawa Casino Resort and administered by Odawa Casino Resort and the Gaming Authority or its successor.

FURTHER BE IT RESOLVED that the Little Traverse Bay Bands of Odawa Indians Tribal Council authorizes and appropriates funding to the Odawa Casino Resort Project Development checking account in the amount of \$50,000 to come from the restricted General Fund Balance Funds, Economic Development reserve and used to develop and assess the viability of the five (5) year strategic plan.

CERTIFICATION

As the Tribal Council Legislative Leader and Tribal Council Secretary, we certify that this Tribal Resolution was duly adopted by the Tribal Council of the Little Traverse Bay Bands of Odawa Indians by Phone Poll of the Tribal Council held on April 23, 2015 at which a quorum was present, by a vote of 7 in favor, 0 opposed, 0 abstentions, and 1 absent as recorded by this roll call:

	In Favor	Opposed	Abstained	Absent
Bill A. Denemy	X			
John W. Keshick III				X
Beatrice A. Law	X			
Michael J. Naganashe	X			
Aaron Otto	X			
Winnay Wemigwase	X			
Marcella R. Reyes	X			
Julia A. Shananaquet		X		

Date: 4.28.2015 Marcella R. Reyes
 Treasurer Marcella R. Reyes

Date: 4/27/15 Julia A. Shananaquet
 Secretary Julia A. Shananaquet

Received by the Executive Office on 4-29-15 by Jean Jacobs

Pursuant to Article VII, Section D, Subsection 1 of the Little Traverse Bay Bands of Odawa Indians Constitution adopted on February 1, 2005 the Executive concurs in this action of the Tribal Council.

Date: 4-29-15 Regina Gasco Bentley
 Regina Gasco Bentley, Tribal Chairperson