LITTLE TRAVERSE BAY BANDS OF ODAWA INDIANS
7500 Odawa Circle
Harbor Springs, MI 49740

TRIBAL RESOLUTION # 060718-02

To Allocate Unrestricted Cash to Short-Term Investment Accounts in the amount of
$5,000,000.00

WHEREAS the Waganakising Odawak Nation, known as the Little Traverse Bay Bands of
Odawa Indians (LTBB), and its citizens are vested with inherent sovereignty and
right to self-governance;

WHEREAS the Little Traverse Bay Bands of Odawa Indians is a federally recognized Indian
Tribe under Public Law 103-324, and is a party to numerous Treaties with the
United States the most recent of which being the Treaty of Washington of March
28, 1836 (7 Stat. 491) and the Treaty of Detroit of 1855 (11 Stat. 621);

WHEREAS on September 9, 2012, Tribal Council approved the Waganakising Odawak
Statute 2012-012 Investment Statute that sets forth how the Tribe invests its funds
that are received from federally funded contracts and programs; LTBB enterprises; and other funds and revenues;

WHEREAS on January 23, 2017, Tribal Council approved the Short-Term Investment policy
that establishes a process for identifying available cash and converting it into
United States Treasury bonds or Certificate of Deposits;

WHEREAS in accordance with the Statute and policy, the Office of Finance and Revenue
(OFR) with the Tribal Chief Financial Officer (CFO) has determined that there is
$5,000,000 of unrestricted cash available to initiate the short-term investment
accounts;

WHEREAS in accordance with the Statute and policy, the OFR will work with the Tribal CFO
to prepare and present a monthly spreadsheet to Tribal Council that makes

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$5,000,000

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Secretary Kiogima
recommendations on the availability of unrestricted cash and how much of the funds should be withdrawn or deposited.

**THEREFORE BE IT RESOLVED,** that the Little Traverse Bay Bands of Odawa Indians Tribal Council approves and authorizes the Treasurer and the Office of Finance and Revenue - Sr. Finance Analyst to invest the unrestricted available cash in the amount of $5,000,000.00 into short-term investments.

**FURTHER BE IT RESOLVED,** that the Tribal Council may adjust the amount of funds that should be withdrawn or deposited based on the recommendations from the Office of Finance and Revenue (OFR) with the Tribal Chief Financial Officer (CFO).

**FINALLY BE IT RESOLVED,** that the Treasurer and the Sr. Finance Analyst is authorized to execute any documents necessary to invest the unrestricted available cash, administer, and maintain such funds in accordance with the Short-Term Investment Policy.

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Secretary Kiogima
CERTIFICATION

As the Tribal Council Legislative Leader and Tribal Council Secretary, we certify that this Tribal Resolution was duly adopted by the Tribal Council of the Little Traverse Bay Bands of Odawa Indians at a regular meeting of the Tribal Council held on June 7, 2018 at which a quorum was present, by a vote of 8 in favor, 0 opposed, 0 abstentions, and 1 absent as recorded by this roll call:

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<tr>
<th>Name</th>
<th>In Favor</th>
<th>Opposed</th>
<th>Abstained</th>
<th>Absent</th>
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<td>Frank Bernard</td>
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<td>David Harrington</td>
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<td>Dexter McNamara</td>
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<td>Marcella R. Reyes</td>
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<td>Tamara Kiogima</td>
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<td>Fred Harrington, Jr.</td>
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Date: 06-07-18

Legislative Leader, Fred Harrington, Jr.

Date: 06-07-18

Tribal Council Secretary, Tamara Kiogima

Received by the Executive Office on 06/11/18 by PD

Pursuant to Article VII, Section D, Subsection 1 of the Little Traverse Bay Bands of Odawa Indians Constitution adopted on February 1, 2005 the Executive concurs in this action of the Tribal Council.

Date: 6-14-18

Regina Gasco Bentley, Tribal Chairperson

TRIBAL RESOLUTION: To Allocate Unrestricted Cash to Short Term Investment Accounts in the amount of $5,000,000

Secretary Kiogima