

LITTLE TRAVERSE BAY BANDS OF ODAWA INDIANS
7500 Odawa Circle
Harbor Springs, MI 49740

TRIBAL RESOLUTION # 062719- 01

**Authorization of Use of the Odawa Economic Development Management, Inc. (OEDMI)
Line of Credit**

- WHEREAS** the Waganakising Odawak Nation, known as the Little Traverse Bay Bands of Odawa Indians, and its citizens are vested with inherent sovereignty and right to self-governance;
- WHEREAS** the Little Traverse Bay Bands of Odawa Indians is a federally recognized Indian Tribe under Public Law 103-324, and is a party to numerous Treaties with the United States the most recent of which being the Treaty of Washington of March 28, 1836 (7 Stat. 491) and the Treaty of Detroit of 1855 (11 Stat. 621);
- WHEREAS** OEDMI was created as a Tribally Chartered Corporation through WOS 2009-24 for non-gaming economic development;
- WHEREAS** OEDMI was charged with the development of the property at 1966 US 131 S, Petoskey, MI, now known as The Shops at Victories Center;
- WHEREAS** Tribal Resolution #052115-02, Establish an Odawa Economic Development Management, Inc. (OEDMI) line of credit in the amount of \$585,000.00 that provided funding to OEDM for the cost of sanitary sewer system and the funds were to be repaid to the Tribe within thirty-six months;
- WHEREAS** Tribal Council authorized Tribal Resolution #082318-01, that allowed for the remaining \$85,682.92 from the original line of credit to be used for expenses associated with the common areas at the Victories Square site;
- WHEREAS** OEDMI has requested that the \$85,682.92 remaining from the original line of credit also be used for potential economic development purposes.

THEREFORE BE IT RESOLVED that the Little Traverse Bay Bands of Odawa Indians Tribal Council authorizes Odawa Economic Development Management, Inc. (OEDMI) to utilize the remaining funds in the amount of \$85,682.92 for expenses associated with the common areas at the Victories Square site and for potential economic development purposes.

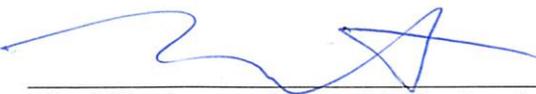
FURTHER BE IT RESOLVED the time-frame that OEDMI will repay the Tribe the full amount of \$585,000.00 is December 31, 2021.

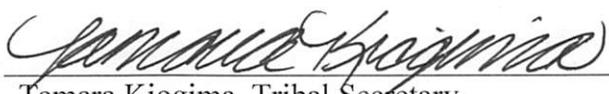
FINALLY BE IT RESOLVED that in accordance with the Constitution the Executive Branch shall administer such funds as established by Tribal Council.

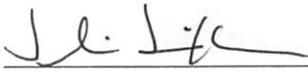
CERTIFICATION

As the Tribal Council Legislative Leader and Tribal Council Secretary, we certify that this Tribal Resolution was duly adopted by the Tribal Council of the Little Traverse Bay Bands of Odawa Indians at a regular meeting of the Tribal Council held on June 28, 2018 at which a quorum was present, by a vote of 7 in favor, 0 opposed, 0 abstentions, and 2 absent as recorded by this roll call:

	In Favor	Opposed	Abstained	Absent
Frank Bernard	X	_____	_____	_____
David Harrington	_____	_____	_____	X
Dexter McNamara	X	_____	_____	_____
Emily Proctor	X	_____	_____	_____
Julie Shananaquet	X	_____	_____	_____
Shanna Wemigwase	X	_____	_____	_____
Marcella Reyes	X	_____	_____	_____
Tamara Kiogima	X	_____	_____	_____
Fred Harrington, Jr.	_____	_____	_____	X

Date: 07.01.19 
 Fred Harrington, Jr., Legislative Leader

Date: 6-27-19 
 Tamara Kiogima, Tribal Secretary

Received by the Executive Office on 7-1-19 by 

Pursuant to Article VII, Section D, Subsection 1 of the Little Traverse Bay Bands of Odawa Indians Constitution adopted on February 1, 2005 the Executive concurs in this action of the Tribal Council.

Date: 7-1-19 
 Regina Gasco Bentley, Tribal Chairperson

Received from the Executive on 07.01.19 by 